

Solterra Homeowners Association, Inc.
 2017 Budget Based on 1000 Homes

	12/31/2015	2016 Budget Based on 900 Homes	8/31/2016	2017 Budget Based on 1000 Homes
OPERATING INCOME:				
Homeowner Assessments	116,777.88	162,000.00	149,030.34	180,000.00
Design Review Income	26,295.00	22,000.00	13,875.00	18,000.00
Legal Income (Collection Reimbursement)	0.00	0.00	0.00	0.00
Late Fee Income	300.00	0.00	670.00	0.00
Interest Income	16.46	0.00	15.99	0.00
Working Capital Income	4,770.00	0.00	2,850.00	0.00
Miscellaneous Income	20.00	0.00	0.00	0.00
Carryover	0.00	0.00	0.00	4,620.00
TOTAL REVENUE	\$148,179.34	\$184,000.00	\$166,441.33	\$202,620.00
OPERATING EXPENSES:				
Trash Disposal	77,514.45	108,975.00	50,310.45	128,000.00
SUBTOTAL OPERATING EXPENSES	\$77,514.45	\$108,975.00	\$50,310.45	\$128,000.00
GENERAL & ADMINISTRATIVE:				
Legal	150.00	6,000.00	574.39	6,095.00
Design Review Expense	22,800.00	22,000.00	9,825.00	18,000.00
Audit/Tax Return	295.00	825.00	295.00	825.00
Insurance	1,391.00	4,000.00	1,507.00	4,000.00
General Administration	2,929.45	8,000.00	1,062.18	5,000.00
Management Fee	23,925.00	34,200.00	20,860.00	39,600.00
Bank/Statements	71.67	0.00	54.24	1,100.00
SUBTOTAL GEN. & ADMIN	\$51,562.12	\$75,025.00	\$34,177.81	\$74,620.00
TOTAL EXPENSES:	\$129,076.57	\$184,000.00	\$84,488.26	\$202,620.00
Curret Year Net Income/Loss	\$19,102.77	\$0.00	\$81,953.07	\$0.00
Assessment		\$180/annually		\$180 annually