

Solterra Homeowners Assoc. Inc.
2018 Budget Based on 1150

	<i>actual12/31/2016</i>	1000 Homes 2017 Budget	9/30/2017	1150 homes 2018 Budget
OPERATING INCOME:				
Homeowner Assessments	151,310.02	180,000.00	177,618.60	207,000.00
Design Review Income	20,025.00	18,000.00	18,800.00	15,000.00
Fine Income	0.00	0.00	100.00	0.00
Legal Fee Income	0.00	0.00	890.00	0.00
Late Fee Income	670.00	0.00	788.00	0.00
Interest Income	24.82	0.00	21.72	0.00
Working Capital Income	4,770.00	0.00	2,820.00	2,250.00
Miscellaneous Income	0.00	0.00	42.00	0.00
Bad Debt Recovery	0.00	0.00	0.00	0.00
Carryover	0.00	4,620.00	0.00	4,350.00
TOTAL REVENUE	\$176,799.84	\$202,620.00	\$201,080.32	\$228,600.00
OPERATING EXPENSES:				
Trash Removal	81,066.45	128,000.00	82,309.35	144,900.00
SUBTOTAL OPERATING EXPENSES	\$81,066.45	\$128,000.00	\$82,309.35	\$144,900.00
GENERAL & ADMINISTRATIVE:				
Legal	1,008.39	6,095.00	2,117.00	6,500.00
Design Review Expense	19,575.00	18,000.00	18,540.00	15,000.00
Audit & Taxes	295.00	825.00	315.00	500.00
Insurance	1,507.00	4,000.00	1,918.00	4,000.00
General Administration	4,900.90	5,000.00	1,391.17	8,000.00
Management Fees	32,187.50	39,600.00	26,925.00	48,600.00
Bank Charges/ Convenience Fees	108.48	1,100.00	56.16	1,100.00
SUBTOTAL GEN. & ADMIN	\$59,582.27	\$74,620.00	\$51,262.33	\$83,700.00
TOTAL EXPENSES:	\$140,648.72	\$202,620.00	\$133,571.68	\$228,600.00
Current Year Net Income/Loss		\$0.00	\$67,508.64	\$0.00
Assessment		\$180/year		\$180.00/year