

Solterra Homeowners Assoc. Inc.
2019 Budget Based on 1175

	<i>actual</i> 12/31/2017	1150 homes 2018 Budget	9/30/2018	1175 homes 2019 Budget
OPERATING INCOME:				
Homeowner Assessments	178,520.58	207,000.00	196,308.97	211,500.00
Design Review Income	21,325.00	15,000.00	14,525.00	13,000.00
Fine Income	100.00	0.00	0.00	0.00
Legal Fee Income	1,485.00	0.00	0.00	0.00
Late Fee Income	798.00	0.00	890.00	0.00
Interest Income	32.62	0.00	48.15	0.00
Working Capital Income	3,780.00	2,250.00	1,950.00	1,500.00
Miscellaneous Income	302.00	0.00	46.00	0.00
Bad Debt Recovery	0.00	0.00	0.00	0.00
Carryover	0.00	4,350.00	0.00	5,800.00
TOTAL REVENUE	\$206,343.20	\$228,600.00	\$213,768.12	\$231,800.00
OPERATING EXPENSES:				
Trash Removal	109,345.95	144,900.00	95,907.15	155,000.00
SUBTOTAL OPERATING EXPENSES	\$109,345.95	\$144,900.00	\$95,907.15	\$155,000.00
GENERAL & ADMINISTRATIVE:				
Legal	3,758.00	6,500.00	1,899.00	6,500.00
Design Review Expense	23,190.00	15,000.00	14,275.00	13,000.00
Audit & Taxes	315.00	500.00	315.00	500.00
Insurance	1,506.00	4,000.00	1,533.00	4,000.00
General Administration	3,308.24	8,000.00	3,009.18	8,000.00
Management Fees	36,927.50	48,600.00	29,747.50	42,300.00
Bank Charges/ Convenience Fees	1,058.36	1,100.00	0.00	2,500.00
SUBTOTAL GEN. & ADMIN	\$70,063.10	\$83,700.00	\$50,778.68	\$76,800.00
TOTAL EXPENSES:	\$179,409.05	\$228,600.00	\$146,685.83	\$231,800.00
 Current Year Net Income/Loss	 \$26,934.15	 \$0.00	 \$67,082.29	 \$0.00
 Assessment		 \$180.00/year		 \$180.00/year