

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
GENERAL FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018	2019	2020
	Actual	Estimated	Adopted
Revenues			
Homeowner Assessments	\$ 941,645	\$ 1,227,128	\$ 1,628,200
Sewer Service Fees-Homeowner	200,203	214,647	267,010
Sewer Operations Fee - Homeowner	92,153	93,483	94,022
Sewer Admin Fee	27,588	27,893	28,500
Maintenance Fee #1	3,300	26,936	10,816
Maintenance Fee #2	21,088	25,360	6,480
Maintenance Fee #3 - 15 Fee (43)	24,482	33,027	20,640
Maintenance Fee #3 - 16N Fee (29)			19,720
Maintenance Fee #3 - 16S Fee (42)			38,472
Amenity User Fees	102,640	61,288	75,000
Transfer from District 2	-	227,419	140,223
Transfer from District 3	-	375,546	227,917
Late & Legal Fee Income	11,852	14,048	-
Miscellaneous Income/Interest	987	1,835	5,000
Total Revenue	1,425,938	2,328,609	2,562,001
Expenditures:			
Accounting (CRS)		18,987	20,000
Audit Preparation (CRS)		16,056	12,000
District Management (CRS)	12,328	23,241	48,000
Audit	8,250	13,000	15,000
Legal - General	193,296	54,573	25,000
Legal - Litigation	-	81,983	175,000
Reserve Study Update	-	12,833	-
Insurance (No. 1, 2, & 3)	44,672	36,870	55,000
District Office Administration	21,275	53,195	84,000
Property Management Expenses	154,030	57,509	52,123
Website	-	2,980	25,000
FRMD1 property tax refund	-	12,801	
Grounds Expenses	378,620	434,244	715,600
Snow Removal	18,164	94,707	70,000
Pest Control	3,050	937	-
Landscape	199,474	205,944	260,000
Winter Watering	-	-	-
Irrigation Repairs	33,190	63,325	66,000
Tree/Shrub Replacement	16,650	49,443	90,000
Sod Replace/Native Seed	-	8,243	100,000
Flowers	5,141	6,667	7,000
Backflow Testing	-	2,747	2,600
General Contractor Maint	779	-	4,000
Lighting/Electrical Repairs	3,761	976	12,000
Tree/Shrub Spraying	234	-	10,000
Tributary Pump & H2O Maint	7,660	-	40,000
Playground Maint	3,303	283	8,000
Signs	25,680	973	40,000
Fence Repairs	-	-	5,000
Mailbox Repairs/Replacement	-	-	1,000
Maintenance Fee Area		40,328	96,001
Maintenance Fee #1 - (13)	2,052	8,880	10,678
Maintenance Fee #2 - (108)	475	1,773	6,480
Maintenance Fee #3 - 15 Fee (43)	3,062	29,675	20,693
Maintenance Fee #3 - 16N Fee (29)			19,687
Maintenance Fee #3 - 16S Fee (42)			38,463
Retreat Expenses	238,002	212,879	423,500

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
GENERAL FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018	2019	2020
	Actual	Estimated	Adopted
<i>Trash Removal</i>	7,992	2,524	5,000
<i>Telephone</i>	5,838	3,252	4,000
<i>Security Patrol/Monitoring</i>	14,257	6,785	17,000
<i>Gate System</i>	-	-	-
<i>Clubhouse Plant Maintenance</i>	2,500	-	-
<i>Retreat/Pool Management</i>	144,192	141,333	206,500
<i>Pool Maintenance</i>	53,650	15,360	34,000
<i>Pool Chemicals/Supplies</i>	5,189	4,544	8,000
<i>Retreat Supplies</i>	5,730	632	3,000
<i>Pool Furniture</i>	2,453	-	13,000
<i>Retreat Maintenance</i>	13,168	25,445	65,000
<i>Park/Bathroom Maintenance</i>	719	-	3,000
<i>Retreat Concrete/Fountain Rep</i>	-	-	4,000
<i>Access Cards</i>	-	-	10,000
<i>Janitorial</i>	22,550	7,243	15,000
<i>Seasonal Decorations</i>	2,425	-	6,000
<i>Amentity User Expense</i>	20,808	-	20,000
<i>Neighborhood Events</i>	8,704	5,760	10,000
Sewer Operations Expenses	320,095	326,880	481,522
<i>Sewer Service Fees-Homeowner</i>	150,416	214,877	267,000
<i>Sewer Operation Fees-Homeowner</i>	103,971	93,483	94,022
<i>Sewer Admin</i>	25,470	18,520	28,500
<i>Sewer Maintenance/Cleaning</i>	-	-	92,000
Utilities Expenses	167,085	157,003	220,800
<i>Water</i>	134,164	126,349	180,000
<i>Sewer Fees-Rec Center</i>	5,358	4,735	6,800
<i>Gas/Electric</i>	28,692	25,919	34,000
<i>Transfer to R&R Reserve Fund</i>	-	225,000	374,400
<i>Additional reserves to be transferred</i>	-	-	140,000
<i>Capital Improvements</i>	42,050	-	-
<i>Miscellaneous</i>	394	-	-
<i>Emergency Reserve (3%)</i>	-	-	76,860
Total Expenditures	1,580,097	1,727,233	3,039,806
<i>Transfer to Maintenance Fee #2 Reserve</i>	-	-	-
<i>Transfer to Maintenance Fee #3 Reserve</i>	-	-	-
NET CHANGE IN FUND BALANCE (DEFICIT)	(154,159)	601,376	(477,805)
BEGINNING FUND BALANCE	358,752	204,593	805,969
ENDING FUND BALANCE	\$ 204,593	\$ 805,969	\$ 328,164

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
CAPITAL PROJECTS FUND
2020 DRAFT BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
Revenues:			
Developer Advances	\$ 324,547	\$ 129,632	\$ -
Development Fees (x SFHs @ SFH Fee)	92,560	-	13,600
Development Fees (x THs @ TH Fee)	-	35,200	102,000
Storm Drainage Fees (x SFHs @ SFH Fee)	5,000	-	2,000
Storm Drainage Fees (x THs @ TH Fee)	-	13,688	15,000
Sewer Fees (x homes @ Fee)	-	-	5,742
Interest Income	500	-	500
CTF Income	1,789	2,572	3,200
Miscellaneous Income	-	-	1,200
Transfer from District #3	-	-	-
Total Revenue	424,396	181,092	143,242
Expenditures:			
Accounting and audit	-	-	-
Legal	-	-	-
District Engineer	98,775	271,580	100,000
Miscellaneous	-	-	-
Capital Expenditures	140,024	47,782	100,000
Drainage Improvements	-	-	-
Lower Pool Access	-	-	-
Cost of Issuance	-	-	-
Transfer to General - Developer Fees	-	-	-
Total Expenditures	238,799	319,362	200,000
NET CHANGE IN FUND BALANCE	185,597	(138,270)	(56,758)
BEGINNING FUND BALANCE	381,581	307,960	169,690
Ending Fund Balance	\$ 567,178	\$ 169,690	\$ 112,932

**FOSSIL RIDGE METROPOLITAN DISTRICT #1
DEBT SERVICE FUND
2020 DRAFT BUDGET
WITH 2018 AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
Revenues:			
Transfers from District #2	\$ 264,743	\$ 258,638	\$ 259,958
Transfer from District #3	364,170	421,988	424,142
Interest Income	25,239	29,868	-
Total Revenues	654,152	710,493	684,100
Expenditures:			
Bond Principal - 2010 Bonds	589,063	90,000	100,000
Bond Interest - 2010 Bonds	75,000	583,625	577,100
Trustee/Paying Agent Fees	-	5,000	5,000
Miscellaneous Expense	-	2,000	2,000
Total Expenditures	664,063	680,625	684,100
NET CHANGE IN FUND BALANCE	(9,911)	29,868	-
BEGINNING FUND BALANCE	1,732,802	1,722,891	1,752,759
ENDING FUND BALANCE	\$ 1,722,891	\$ 1,752,759	\$ 1,752,759