

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2018	2019	2020
	Actual	Estimated	Adopted
REVENUES			
Property taxes	\$ 118,705	\$ 119,055	\$ 130,212
Specific ownership taxes	10,993	10,375	10,417
Miscellaneous	310	-	-
Interest	6,726	30	30
Total revenues	136,734	129,460	140,659
EXPENDITURES			
Treasurer's fees	1,781	1,786	1,953
Transfer to District No. 1	-	227,419	140,223
Audit	-	10,000	10,000
Legal - litigation	5,522	-	-
Emergency reserve (3%)	-	-	4,220
Total expenditures	7,303	239,205	156,396
NET CHANGE IN FUND BALANCE	129,431	(109,744)	(15,737)
BEGINNING FUND BALANCE	6,295	135,726	25,982
ENDING FUND BALANCE	\$ 135,726	\$ 25,982	\$ 10,245

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
REVENUES			
Property taxes	\$ 830,933	\$ 702,597	\$ 911,579
Specific ownership taxes	76,950	66,807	72,926
Interest	-	1,891	400
Total revenues	907,883	771,295	984,905
EXPENDITURES			
Treasurer's fees	12,466	10,539	13,674
Transfer to District No. 1	264,743	258,638	259,958
Transfer to District No. 3	356,150	670,362	670,362
Miscellaneous	-	4,000	4,000
Total expenditures	633,359	943,539	947,994
NET CHANGE IN FUND BALANCE	274,524	(172,244)	36,911
BEGINNING FUND BALANCE	133	274,657	102,413
ENDING FUND BALANCE	\$ 274,657	\$ 102,413	\$ 139,325

**FOSSIL RIDGE METROPOLITAN DISTRICT #2
 ASSESSED VALUATION - JEFFERSON COUNTY**

	2016	2017	2018	Approved 2019	Filed 2019	2019 Variance	FINAL AV 2020
Assessed Valuation	\$ -	\$ -	\$ 21,787,559	\$ 21,813,016	\$ 21,813,016		\$ 23,857,072
MILL LEVY							
General Fund	0.000	0.000	5.458	5.458	5.458	0.000	5.458
Debt Service Fund	0.000	0.000	38.210	38.210	32.210	-6.000	38.210
Total Mill Levy	0.000	0.000	43.668	43.668	37.668	-6.000	43.668
PROPERTY TAXES							
General Fund	-	-	118,916	119,055	119,055	-	130,212
Debt Service Fund	-	-	832,503	833,475	702,597	(130,878)	911,579
Total Property Taxes	\$ -	\$ -	\$ 951,419	\$ 952,531	\$ 821,653	\$ (130,878)	\$ 1,041,791
mill to cover variance						5.486	
2018 mill - \$\$ lost						6.000	