

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2020 ADOPTED BUDGET**  
**WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
<b>REVENUES</b>			
Homeowner assessments	\$ 941,645	\$ 1,227,128	\$ 1,628,200
Sewer service fees - homeowner	200,203	214,647	267,010
Sewer operations fee - homeowner	92,153	93,483	94,022
Sewer administration fee	27,588	27,893	28,500
Maintenance fee No. 1	3,300	26,936	10,816
Maintenance fee No. 2	21,088	25,360	6,480
Maintenance fee No. 3 - 15 Fee (43)	24,482	33,027	20,640
Maintenance fee No. 3 - 16N Fee (29)	-	-	19,720
Maintenance fee No. 3 - 16S Fee (42)	-	-	38,472
Amenity user fees	102,640	61,288	75,000
Transfer from District No. 2	-	227,419	140,223
Transfer from District No. 3	-	375,546	227,917
Late and legal fee income	11,852	14,048	-
Miscellaneous income and interest	987	1,835	5,000
<b>Total revenues</b>	<b>1,425,938</b>	<b>2,328,609</b>	<b>2,562,001</b>
<b>EXPENDITURES</b>			
Accounting (CRS)	-	18,987	20,000
Audit preparation (CRS)	-	16,056	12,000
District management (CRS)	12,328	23,241	48,000
Audit	8,250	13,000	15,000
Legal - general	193,296	54,573	25,000
Legal - litigation	-	81,983	175,000
Reserve study update	-	12,833	-
Insurance (No. 1, 2, & 3)	44,672	36,870	55,000
District office administration	21,275	53,195	84,000
Property management expenses	154,030	57,509	52,123
Website	-	2,980	25,000
FRMD1 property tax refund	-	12,801	-
Grounds expenses			
Snow removal	17,131	94,707	70,000
Pest control	1,580	937	-
Landscape	219,208	205,944	260,000
Irrigation repairs	42,142	63,325	66,000
Tree and shrub replacement	62,203	49,443	90,000
Sod replace and native seed	6,715	8,243	100,000
Flowers	4,950	6,667	7,000
Backflow testing	1,920	2,747	2,600
General contractor maintenance	425	-	4,000
Lighting and electrical repairs	3,362	976	12,000
Tree and shrub spraying	8,688	-	10,000
Tributary pump and H2O maintenance	-	-	40,000
Playground maintenance	2,908	283	8,000
Signs	4,930	973	40,000
Fence repairs	76	-	5,000
Mailbox repairs and replacement	-	-	1,000

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2020 ADOPTED BUDGET**  
**WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2018</b>	<b>2019</b>	<b>2020</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
Maintenance fee			
Maintenance fee No. 1 - (13)	1,008	8,880	10,678
Maintenance fee No. 2 - (108)	380	1,773	6,480
Maintenance fee No. 3 - 15 Fee (43)	994	29,675	20,693
Maintenance fee No. 3 - 16N Fee (29)	-	-	19,687
Maintenance fee No. 3 - 16S Fee (42)	-	-	38,463
Retreat expenses			
Trash removal	5,980	2,524	5,000
Telephone	4,694	3,252	4,000
Security patrol and monitoring	3,174	6,785	17,000
Gate system	2,498	-	-
Retreat and pool management	140,170	141,333	206,500
Pool maintenance	3,515	15,360	34,000
Pool chemicals and supplies	5,593	4,544	8,000
Retreat supplies	458	632	3,000
Pool furniture	2,147	-	13,000
Retreat maintenance	25,268	25,445	65,000
Park and bathroom maintenance	-	-	3,000
Retreat concrete and fountain repair	-	-	4,000
Access cards	1,050	-	10,000
Janitorial	12,342	7,243	15,000
Seasonal decorations	2,820	-	6,000
Amenity user expense	16,146	-	20,000
Neighborhood events	12,147	5,760	10,000
Sewer operations expenses			
Sewer service fees - homeowner	200,398	214,877	267,000
Sewer operation fees - homeowner	92,109	93,483	94,022
Sewer administration fee	27,588	18,520	28,500
Sewer maintenance and cleaning	-	-	92,000
Utilities expenses			
Water	136,372	126,349	180,000
Sewer fees-recreation center	4,476	4,735	6,800
Gas and electric	26,237	25,919	34,000
Transfer to R&R reserve fund	-	225,000	374,400
Additional transfer to R&R reserve fund	-	-	140,000
Capital improvements	42,050	-	-
Miscellaneous	394	-	-
Emergency reserve (3%)	-	-	76,860
<b>Total expenditures</b>	<b>1,580,097</b>	<b>1,780,362</b>	<b>3,039,806</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(154,159)</b>	<b>548,247</b>	<b>(477,805)</b>
<b>BEGINNING FUND BALANCE</b>	<b>358,752</b>	<b>204,593</b>	<b>752,840</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 204,593</b>	<b>\$ 752,840</b>	<b>\$ 275,035</b>