

**Solterra Homeowners Assoc. Inc.**  
**2020 Budget Based on 1159**

	<i>12/31/2018</i>	1175 2019 Budget	<i>7/31/2019</i>	1159 2020 Budget
<b>OPERATING INCOME:</b>				
Homeowner Assessments	197119.77	211,500.00	<i>208,447.53</i>	220,210.00
One time Assesment credit per owner \$10.00				-11,590.00
Design Review Income	15,625	13,000.00	<i>9,145.00</i>	15,000.00
Fine Income	0	0.00	<i>0.00</i>	0.00
Legal Fee Income	0	0.00	<i>0.00</i>	0.00
Late Fee Income	890	0.00	<i>1,490.60</i>	0.00
Inerest Income	82.07	0.00	<i>99.09</i>	0.00
Working Capital Income	2910	1,500.00	<i>390.00</i>	500.00
Miscellaneous Income	46	0.00	<i>55.00</i>	0.00
Bad Debt Recovery	0	0.00	<i>0.00</i>	0.00
Carryover	<i>0.00</i>	5,800.00	0.00	35,334.00
<b>TOTAL REVENUE</b>	<b>\$216,672.84</b>	<b>\$231,800.00</b>	<b>\$219,627.22</b>	<b>\$259,454.00</b>
<b>OPERATING EXPENSES:</b>				
Trash Removal	130,231.45	155,000.00	82,235.30	159,000.00
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$130,231.45</b>	<b>\$155,000.00</b>	<b>\$82,235.30</b>	<b>\$159,000.00</b>
<b>GENERAL &amp; ADMINISTRATIVE:</b>				
Legal	4693.9	6,500.00	<i>325.00</i>	7,530.00
Design Review Expense	14925	13,000.00	<i>7,200.00</i>	15,000.00
Audit & Taxes	315	500.00	<i>315.00</i>	500.00
Insurance	1533	4,000.00	<i>1,497.50</i>	6,000.00
General Administration	5377.61	8,000.00	<i>5,168.45</i>	20,000.00
Management Fees	40,005.25	42,300.00	<i>24,450.00</i>	48,924.00
Bank Charges/ Convenience Fees	<i>1,262.80</i>	2,500.00	0.00	2,500.00
<b>SUBTOTAL GEN. &amp; ADMIN</b>	<b>\$68,112.56</b>	<b>\$76,800.00</b>	<b>\$38,955.95</b>	<b>\$100,454.00</b>
<b>TOTAL EXPENSES:</b>	<b>\$198,344.01</b>	<b>\$231,800.00</b>	<b>\$121,191.25</b>	<b>\$259,454.00</b>
 Current Year Net Income/Loss	 <i>\$18,328.83</i>	 \$0.00	 <i>\$98,435.97</i>	 \$0.00
 Assessment \$190 with \$10.00 credit		 \$180.00/year		 \$180.00 due Jan 1