

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2021 ADOPTED BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2019	2020	2021
	Actual	Estimated	Adopted
REVENUES			
Property taxes	\$ 118,723	\$ 130,212	\$ 144,756
Specific ownership taxes	10,144	10,375	8,685
Conservation trust funds	373	1,570	1,570
Interest	13,132	1,178	100
Total revenues	142,372	143,335	155,111
EXPENDITURES			
Audit	9,052	4,500	4,600
Insurance	2,625	1,880	1,800
Dues and memberships	273	400	400
Transfer to District No. 1	227,000	140,223	140,500
Treasurer's fees	1,782	1,953	2,171
Emergency reserve (3%)	-	-	4,653
Total expenditures	240,732	148,956	154,124
NET CHANGE IN FUND BALANCE	(98,360)	(5,621)	987
BEGINNING FUND BALANCE	135,726	37,366	31,745
ENDING FUND BALANCE	\$ 37,366	\$ 31,745	\$ 32,732

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2021 ADOPTED BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2019 Actual</u>	<u>2020 Estimated</u>	<u>2021 Adopted</u>
REVENUES			
Property taxes	\$ 700,638	\$ 911,579	\$ 796,157
Specific ownership taxes	59,866	66,385	47,769
Interest	3,297	4,134	500
Total revenues	<u>763,801</u>	<u>982,098</u>	<u>844,426</u>
EXPENDITURES			
Treasurer's fees	10,514	13,674	11,942
Transfer to District No. 1	246,830	825,188	-
Transfer to District No. 3	670,000	244,196	800,000
Paying agent fees	2,000	-	-
Total expenditures	<u>929,344</u>	<u>1,083,058</u>	<u>811,942</u>
NET CHANGE IN FUND BALANCE	(165,543)	(100,960)	32,484
BEGINNING FUND BALANCE	<u>274,657</u>	<u>109,114</u>	<u>8,154</u>
ENDING FUND BALANCE	<u>\$ 109,114</u>	<u>\$ 8,154</u>	<u>\$ 40,638</u>