

**Solterra Homeowners Assoc. Inc.**  
**2021 Budget Based on 1180**

Lots                      1175                      1159                      1180

	<i>actual 12/31/2019</i>	<b>2020 Budget</b>	<b>YTD 8/31/2020</b>	<b>2021 Budget</b>
<b>OPERATING INCOME:</b>				
Homeowner Assessments	208,479.09	220,210.00	209,046.11	224,200.00
One time Assesment credit per owner \$10.00		-11,590.00		0.00
Design Review Income	11,470	15,000.00	4,725.00	8,000.00
Fine Income	250	0.00	0.00	0.00
Legal Fee Income	1545	0.00	1,906.85	0.00
Late Fee Income	1620.6	0.00	1,590.00	0.00
Inerest Income	151.4	0.00	22.62	0.00
Working Capital Income	420	500.00	60.00	510.00
Miscellaneous Income	55	0.00	55.00	0.00
Bad Debt Recovery	0	0.00	0.00	0.00
Carryover	0.00	35,334.00	0.00	12,819.00
<b>TOTAL REVENUE</b>	<b>\$223,991.09</b>	<b>\$259,454.00</b>	<b>\$217,405.58</b>	<b>\$245,529.00</b>
<b>OPERATING EXPENSES:</b>				
Trash Removal	129,371.90	159,000.00	106,057.35	161,849.00
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$129,371.90</b>	<b>\$159,000.00</b>	<b>\$106,057.35</b>	<b>\$161,849.00</b>
<b>GENERAL &amp; ADMINISTRATIVE:</b>				
Legal	2600	7,530.00	751.85	7,000.00
Design Review Expense	9925	15,000.00	5,375.00	8,000.00
Audit & Taxes	315	500.00	-4,685.00	2,000.00
Insurance	1497.5	6,000.00	4,166.00	2,500.00
General Administration	10872.23	20,000.00	3,962.29	12,000.00
Management Fees	41,942.50	48,924.00	30,336.00	49,680.00
Bank Charges/ Convenience Fees	0.00	2,500.00	60.54	2,500.00
<b>SUBTOTAL GEN. &amp; ADMIN</b>	<b>\$67,152.23</b>	<b>\$100,454.00</b>	<b>\$39,966.68</b>	<b>\$83,680.00</b>
<b>TOTAL EXPENSES:</b>				
	<b>\$196,524.13</b>	<b>\$259,454.00</b>	<b>\$146,024.03</b>	<b>\$245,529.00</b>
Current Year Net Income/Loss	\$27,466.96	\$0.00	\$71,381.55	\$0.00
<b>Assessment \$190</b>				\$190 on Jan 1