

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Fossil Ridge Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Fossil Ridge Metropolitan District No. 1  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,951 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,951 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year 2016.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000 mills</b>	<b>\$ 0</b>

Contact person: (print) John W. Simmons Daytime phone: (303) 689-0833  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Fossil Ridge Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2016**

	Actual 2014	Adopted Budget 2015	Actual 6/30/2015	Estimate 2015	Adopted Budget 2016
Beginning fund balance	\$ 61,924	\$ -	\$ 136,436	\$ 136,436	\$ -
<b>Revenues:</b>					
Homeowner fees (900 homes @ 189/qtr)	533,217	623,700	250,803	623,700	680,400
Sewer service fees (\$52.38/qtr)	108,345	192,060	63,279	192,060	188,568
Sewer operations fees (\$17.09/qtr)	39,786	57,356	24,681	57,356	61,511
Sewer admin fee (\$24/year)	14,964	19,800	8,826	19,800	21,600
Landscape fee Filing No. 14 (\$15/mo)	-	-	-	-	18,000
Maintenance fee Filing 1 Block 1 Lots 1-6 (\$25/mo)	-	-	-	-	1,800
Maintenance fee Filing 2 Block 1 Lots 51-57 (\$25/mo)	-	-	-	-	1,800
Amenity user fees	96,592	55,000	34,988	55,000	55,000
Developer advances	150	-	-	-	-
Transfer from District No. 2	-	83,154	79,293	83,154	109,412
Transfer from District No. 3	-	85,191	80,312	85,191	143,335
Transfer from capital projects	-	200,000	3,549	64,000	100,000
Miscellaneous income/CTF	7,579	739	-	-	274
<b>Total revenues</b>	<b>800,633</b>	<b>1,317,000</b>	<b>545,731</b>	<b>1,180,261</b>	<b>1,381,700</b>
<b>Total funds available</b>	<b>862,557</b>	<b>1,317,000</b>	<b>682,167</b>	<b>1,316,697</b>	<b>1,381,700</b>
<b>Expenditures:</b>					
<u>Property management:</u>					
Accounting	3,886	20,000	2,336	20,000	20,000
Audit (No. 1, 2 & 3)	7,500	10,000	-	10,000	10,000
Legal	11,405	50,000	5,706	50,000	50,000
Insurance (No. 1, 2 & 3)	28,820	40,000	31,414	40,000	48,000
Office administrative	-	9,000	-	9,000	9,000
Property management	37,318	34,119	18,398	34,119	39,600
Website	-	1,500	-	1,500	8,000
<u>Grounds:</u>					
Snow removal	16,328	40,000	7,624	40,000	40,000
Pest control	-	4,000	525	4,000	4,000
Landscape contract	75,276	95,000	44,264	95,000	110,000
Reseeding	-	-	-	-	10,000
Winter watering	-	6,000	-	6,000	6,000
Irrigation repair	25,009	40,000	11,438	40,000	40,000
Tree & shrub maint/repl	46,082	65,000	11,035	65,000	70,000
Common area flowers/maint	5,000	8,000	5,000	8,000	8,000
Backflow testing	1,360	1,000	-	1,000	1,000
General contract maintenance	328	1,300	300	1,300	1,300
Light maintenance/replacement	1,991	8,000	4,224	8,000	8,000
Tree & shrub spraying	3,768	17,000	-	17,000	17,000
Playground Maintenance	110	-	2,154	-	15,000
Fence repair	-	3,000	-	3,000	3,000
Artwork	-	3,000	-	3,000	3,000
Signs	-	1,000	792	1,000	1,000
<u>Retreat:</u>					
Retreat concrete & fountain repair	-	50,000	5,592	50,000	50,000
Trash removal	4,736	5,300	2,511	5,300	5,300
Telephone/gate system	5,028	4,700	2,533	4,700	5,200
Security patrol	2,872	8,160	4,298	8,160	9,160
Gate system	240	3,000	2,115	3,000	3,000
Clubhouse plant maintenance	3,000	3,000	1,750	3,000	3,000
Facilities management	93,609	110,000	46,301	110,000	120,000
Pool maintenance	2,553	11,000	1,320	11,000	11,000
Pool supplies/chemicals	8,280	12,000	563	12,000	12,000
Clubhouse supplies	1,493	3,700	73	3,700	3,700
Pool furniture	4,239	8,670	9,510	8,670	8,670
Retreat maintenance	3,598	29,151	6,954	29,151	29,151
Access cards	-	1,200	-	1,200	1,200
Janitorial	8,866	10,000	3,132	10,000	10,000
Seasonal decorations	1,610	7,000	-	7,000	10,000
Neighborhood events	12,977	7,000	1,501	7,000	10,000
Amenity users' expenses	18,968	18,000	8,136	18,000	18,000
<u>Sewer operations:</u>					
Sewer service fees - homeowner	109,509	192,060	63,809	192,060	188,568
Sewer operations fees - homeowner	40,404	57,356	24,966	57,356	61,511
Property management - sewer admin	14,490	19,800	9,286	19,800	21,600
Sewer Maintenance/Cleaning	10,250	40,000	637	40,000	40,000
<u>Utilities:</u>					
Water	84,346	120,000	10,351	120,000	110,000
Sewer service fees - rec center	1,595	2,200	1,835	2,200	6,000
Gas/electricity	29,277	36,000	8,852	36,000	39,719
Reserve - landscape fee	-	-	-	-	18,000
Reserve - maintenance fee	-	-	-	-	3,600
Contingency	-	64,298	-	100,481	22,461
Emergency reserve (3%)	-	36,486	-	-	38,960
<b>Total expenditures</b>	<b>726,121</b>	<b>1,317,000</b>	<b>361,235</b>	<b>1,316,697</b>	<b>1,381,700</b>
Ending fund balance	\$ 136,436	\$ -	\$ 320,932	\$ -	\$ -
Assessed valuation	\$ -	\$ -	\$ -	\$ -	\$ 2,951
Mill Levy	0.000	0.000	0.000	0.000	0.000

**Fossil Ridge Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -
Revenues:					
Bond proceeds	-	-	-	-	-
Developer advances	5,432,280	5,698,225	4,661,845	5,540,568	5,690,425
Development fees (75 homes@ \$4,200)	708,800	1,155,000	210,000	1,155,000	315,000
Storm drainage fees (75 homes@ \$1,000)	169,000	275,000	50,000	275,000	75,000
Sewer fees (75 homes@ \$261)	44,631	71,775	13,572	71,775	19,575
Interest income	16	-	1,657	1,657	-
Transfer from District #3	8,853,965	-	-	-	12,726,065
Transfer from District #2	-	-	-	-	-
<b>Total revenues</b>	<b>15,208,692</b>	<b>7,200,000</b>	<b>4,937,074</b>	<b>7,044,000</b>	<b>18,826,065</b>
<b>Total funds available</b>	<b>15,228,692</b>	<b>7,200,000</b>	<b>4,957,074</b>	<b>7,064,000</b>	<b>18,826,065</b>
Expenditures:					
Issuance costs	-	-	-	-	-
Accounting	15,544	16,000	9,344	16,000	16,000
Legal	47,395	40,000	29,414	40,000	40,000
Miscellaneous	-	4,000	2,177	4,000	4,000
Drainage improvements (per Jennie)	-	-	-	-	120,000
Lower pool access	-	-	-	-	75,000
Capital expenditures	6,291,788	6,940,000	4,062,901	6,940,000	5,745,000
Repay developer principal/interest	8,853,965	-	-	-	12,726,065
Transfer to General - devel fees	-	200,000	-	64,000	100,000
Transfer to Debt Service - reserve	-	-	-	-	-
<b>Total expenditures</b>	<b>15,208,692</b>	<b>7,200,000</b>	<b>4,103,836</b>	<b>7,064,000</b>	<b>18,826,065</b>
<b>Ending fund balance</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ 853,238</b>	<b>\$ -</b>	<b>\$ -</b>

**Fossil Ridge Metropolitan District No. 1**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2016**

	Actual 2014	Adopted Budget 2015	Actual 6/30/2015	Estimate 2015	Adopted Budget 2016
Beginning fund balance	\$ 1,109,840	\$ 1,383,000	\$ 1,400,540	\$ 1,400,540	\$ 1,471,085
Revenues:					
Bond proceeds	-	-	-	-	-
Transfer from District #2	435,218	357,613	346,538	357,613	405,194
Transfer from District #3	495,888	367,852	351,112	367,852	532,584
Transfer from Capital Fund - devel fees	-	-	-	-	-
Transfer from Capital Fund - reserve	-	-	-	-	-
Reimbursements	-	-	-	-	-
Interest income	157	535	80	80	137
Total revenues	931,263	726,000	697,730	725,545	937,915
Total funds available	2,041,103	2,109,000	2,098,270	2,126,085	2,409,000
Expenditures:					
Bond interest - 2010 bonds	603,563	601,025	300,513	601,025	597,762
Bond principal - 2010 bonds	35,000	45,000	-	45,000	55,000
Miscellaneous expense	-	-	-	-	2,238
Trustee / paying agent fees	2,000	8,975	-	8,975	5,000
Total expenditures	640,563	655,000	300,513	655,000	660,000
Ending fund balance	\$ 1,400,540	\$ 1,454,000	\$ 1,797,757	\$ 1,471,085	\$ 1,749,000
Assessed valuation	\$ -	\$ -	\$ -	\$ -	\$ 2,951
Mill Levy	0.000	0.000	0.000	0.000	0.000
Total Mill Levy	0.000	0.000	0.000	0.000	0.000

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Fossil Ridge Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Fossil Ridge Metropolitan District No. 2,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 20,546,882 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 20,546,882 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: \_\_\_\_\_ for budget/fiscal year 2016.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>          </u> > mills	\$ < <u>          </u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>40.000</u> mills	\$ <u>821,875</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>40.000</b> mills	<b>\$ 821,875</b>

Contact person: (print) John W. Simmons Daytime phone: (303) 689-0833  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

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**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

2.	Purpose of Contract:	Payment of property taxes to District No. 1 for debt service
	Title:	Amended and Restated Joint Funding Agreement with District No. 1 and District No. 3
	Date:	September 1, 2010
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	18.612
	Revenue:	\$382,419
3.	Purpose of Contract:	Payment of property taxes to District No. 3 for debt service
	Title:	Joint Funding Agreement with District No. 3
	Date:	December 22, 2014
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	16.388
	Revenue:	\$336,722
4.	Purpose of Contract:	Payment of property taxes to District No. 1 for operations
	Title:	Master Intergovernmental Agreement
	Date:	January 8, 2008
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	5.000
	Revenue:	\$102,734

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Fossil Ridge Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	78,078	77,375	78,078	-
Specific ownership taxes	-	6,247	3,034	6,246	-
Developer advances	-	-	-	-	-
Interest income	-	-	1	1	-
Total revenues	-	84,325	80,410	84,325	-
Total funds available	-	84,325	80,410	84,325	-
Expenditures:					
Accounting / audit	-	-	-	-	-
Legal	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Treasurer fees	-	1,171	1,117	1,171	-
Transfer to District #1	-	83,154	79,293	83,154	-
Contingency	-	-	-	-	-
Emergency reserve (3%)	-	-	-	-	-
Total expenditures	-	84,325	80,410	84,325	-
Ending fund balance	-	-	-	-	-
Assessed valuation	\$ 13,648,409	\$ 15,615,700	\$ 15,615,700	\$ 15,615,700	\$ 20,546,882
Mill Levy	0.000	5.000	5.000	5.000	0.000



**Fossil Ridge Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond proceeds	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Issuance costs	-	-	-	-	-
Organization costs	-	-	-	-	-
Accounting	-	-	-	-	-
Legal	-	-	-	-	-
Capital expenditures	-	-	-	-	-
Transfer to District #1	-	-	-	-	-
Transfer to Debt Service	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Fossil Ridge Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes - debt	409,450	546,550	541,627	546,550	719,141
Property taxes - contractual	-	-	-	-	102,734
Specific ownership taxes - debt	31,846	38,259	21,238	38,259	57,531
Specific ownership taxes - contractual	-	-	-	-	8,219
Transfer from Capital Projects Fund	-	-	-	-	-
Transfer from District No. 3	-	-	-	-	-
Interest income	64	191	8	191	75
Total revenues	<u>441,360</u>	<u>585,000</u>	<u>562,873</u>	<u>585,000</u>	<u>887,700</u>
Total funds available	<u>441,360</u>	<u>585,000</u>	<u>562,873</u>	<u>585,000</u>	<u>887,700</u>
Expenditures:					
Treasurer's fees - debt	6,142	8,201	7,817	8,201	10,787
Treasurer's fees - contractual	-	-	-	-	1,541
Transfer to District #1 - debt	435,218	357,613	346,538	357,613	405,194
Transfer to District #1 - contractual	-	-	-	-	109,412
Transfer to District #3 (pledge)	-	215,186	208,518	215,186	356,766
Miscellaneous expense	-	4,000	-	4,000	4,000
Trustee/paying agent fees	-	-	-	-	-
Total expenditures	<u>441,360</u>	<u>585,000</u>	<u>562,873</u>	<u>585,000</u>	<u>887,700</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 13,648,409</u>	<u>\$ 15,615,700</u>	<u>\$ 15,615,700</u>	<u>\$ 15,615,700</u>	<u>\$ 20,546,882</u>
Mill Levy - debt	30.000	35.000	35.000	35.000	35.000
Mill Levy - contractual	0.000	0.000	0.000	0.000	5.000
Total Mill Levy	<u>30.000</u>	<u>40.000</u>	<u>40.000</u>	<u>40.000</u>	<u>40.000</u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

**On behalf of the** Fossil Ridge Metropolitan District No. 3,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

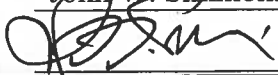
of the Fossil Ridge Metropolitan District No. 3,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 26,917,310 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 26,917,310 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year 2016.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>          </u> > mills	\$ < <u>          </u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	\$ <b>0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>16.388</u> mills	\$ <u>441,121</u>
4. Contractual Obligations <sup>K</sup>	<u>23.612</u> mills	\$ <u>635,571</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>40.000</b> mills	\$ <b>1,076,692</b>

Contact person: John W. Simmons Daytime phone: (303) 689-0833  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |  |
|----|-------------------|--|
| 1. | Purpose of Issue: | \$8,175,000 General Obligation Limited Tax Bonds |
|    | Series:           | 2014   |
|    | Date of Issue:    | December 22, 2014                                |
|    | Coupon Rate:      | 3.00% - 5.00%                                    |
|    | Maturity Date:    | December 1, 2044                                 |
|    | Levy:             | 16.388   |
|    | Revenue:          | \$441,121  |
|    |                   |  |
| 2. | Purpose of Issue: | _____  |
|    | Series:           | _____  |
|    | Date of Issue:    | _____  |
|    | Coupon Rate:      | _____  |
|    | Maturity Date:    | _____  |
|    | Levy:             | _____  |
|    | Revenue:          | _____  |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | Payment of property taxes to District No. 1 for debt service                        |
|    | Title:               | Amended and Restated Joint Funding Agreement with District No. 1 and District No. 2 |
|    | Date:                | September 1, 2010   |
|    | Principal Amount:    | N/A   |
|    | Maturity Date:       | N/A   |
|    | Levy:                | 18.612  |
|    | Revenue:             | \$500,985   |
|    |                      |   |
| 4. | Purpose of Contract: | Payment of property taxes to District No. 1 for operations                          |
|    | Title:               | Master Intergovernmental Agreement  |
|    | Date:                | January 8, 2008   |
|    | Principal Amount:    | N/A   |
|    | Maturity Date:       | N/A   |
|    | Levy:                | 5.000   |
|    | Revenue:             | 134,586   |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Fossil Ridge Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	79,991	78,256	79,991	-
Specific ownership taxes	-	6,400	3,227	6,398	-
Developer advances	-	-	-	-	-
Interest income	-	-	2	2	-
Total revenues	-	86,391	81,485	86,391	-
Total funds available	-	86,391	81,485	86,391	-
Expenditures:					
Accounting / audit	-	-	-	-	-
Legal	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Treasurer fees	-	1,200	1,173	1,200	-
Transfer to District #1	-	85,191	80,312	85,191	-
Emergency reserve (3%)	-	-	-	-	-
Total expenditures	-	86,391	81,485	86,391	-
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation	<u>\$ 15,585,624</u>	<u>\$ 15,998,305</u>	<u>\$ 15,998,305</u>	<u>\$ 15,998,305</u>	<u>\$ 26,917,310</u>
Mill Levy	<u>0.000</u>	<u>5.000</u>	<u>5.000</u>	<u>5.000</u>	<u>0.000</u>

**Fossil Ridge Metropolitan District No. 3**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2016**

	Actual <u>2014</u>	Adopted Budget <u>2015</u>	Actual <u>6/30/2015</u>	Estimate <u>2015</u>	Adopted Budget <u>2016</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond proceeds	8,715,000	-	-	-	14,950,000
Bond premium	418,902	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	<u>9,133,902</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,950,000</u>
Total funds available	<u>9,133,902</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,950,000</u>
Expenditures:					
Issuance costs	264,841	-	-	-	598,000
Accounting	-	-	-	-	-
Legal	-	-	-	-	-
Transfer to District #1	8,853,965	-	-	-	12,726,065
Transfer to Debt Service - reserve	-	-	-	-	1,253,625
Transfer to Debt Service - cap int	15,096	-	-	-	372,310
Total expenditures	<u>9,133,902</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,950,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Fossil Ridge Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2016**

	Actual 2014	Adopted Budget 2015	Actual 6/30/2015	Estimate 2015	Adopted Budget 2016
Beginning fund balance	\$ -	\$ -	\$ 15,096	\$ 15,096	\$ 62,800
Revenues:					
Property taxes - debt	467,097	559,941	547,794	559,941	942,106
Property taxes - contractual	-	-	-	-	134,586
Specific ownership taxes - debt	35,745	39,196	22,592	39,196	75,368
Specific ownership taxes - contractual	-	-	-	-	10,768
Transfer from Capital - reserve	15,096	-	-	-	1,253,625
Transfer from Capital - cap int	-	-	-	-	372,310
Transfer from District #2 (pledge)	-	215,186	208,518	215,186	356,766
Interest income	46	463	21	367	171
<b>Total revenues</b>	<b>517,984</b>	<b>814,786</b>	<b>778,925</b>	<b>814,690</b>	<b>3,145,700</b>
<b>Total funds available</b>	<b>517,984</b>	<b>814,786</b>	<b>794,021</b>	<b>829,786</b>	<b>3,208,500</b>
Expenditures:					
Bond interest - 2014 bonds	-	388,733	176,554	388,733	399,744
Bond principal - 2014 bonds	-	-	-	-	175,000
Bond interest - 2016 bonds	-	-	-	-	-
Bond principal - 2016 bonds	-	-	-	-	-
Treasurer's fees - debt	7,000	8,401	8,217	8,401	14,132
Treasurer's fees - contractual	-	-	-	-	2,019
Transfer to District #1 - debt	495,888	367,852	351,112	367,852	532,584
Transfer to District #1 - contractual	-	-	-	-	143,335
Miscellaneous expense	-	2,000	-	2,000	2,000
Trustee / paying agent fees	-	-	-	-	-
<b>Total expenditures</b>	<b>502,888</b>	<b>766,986</b>	<b>535,883</b>	<b>766,986</b>	<b>1,268,814</b>
<b>Ending fund balance</b>	<b>\$ 15,096</b>	<b>\$ 47,800</b>	<b>\$ 258,138</b>	<b>\$ 62,800</b>	<b>\$ 1,939,686</b>
<b>Assessed valuation</b>	<b>\$ 15,585,624</b>	<b>\$ 15,998,305</b>	<b>\$ 15,998,305</b>	<b>\$ 15,998,305</b>	<b>\$ 26,917,310</b>
Mill Levy - debt	30.000	35.000	35.000	35.000	35.000
Mill Levy - contractual	0.000	0.000	0.000	0.000	5.000
<b>Total Mill Levy</b>	<b>30.000</b>	<b>40.000</b>	<b>40.000</b>	<b>40.000</b>	<b>40.000</b>

series 2016 reserve =	\$ 1,253,625
series 2016 cap int =	\$ 372,310
	<u>\$ 1,625,935</u>