

Solterra Homeowners Association, Inc.  
 2016 Budget Based on 900 Homes

	12/31/2014	2015 Budget Based on 825 Homes	8/31/2015	2016 Budget Based on 900 Homes
<b>OPERATING INCOME:</b>				
Homeowner Assessments	116,777.88	148,500.00	123,462.99	162,000.00
Developer Advance (as a liability not income on financials)	0.00	0.00	0.00	0.00
Design Review Income	26,295.00	22,000.00	16,685.00	22,000.00
Legal Income (Collection Reimbursement)	0.00	0.00	0.00	0.00
Late Fee Income	300.00	0.00	530.00	0.00
Interest Income	16.46	0.00	13.26	0.00
Working Capital Income	4,770.00	0.00	2,370.00	0.00
Fine Income	0.00	0.00	0.00	0.00
Miscellaneous Income	20.00	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>\$148,179.34</b>	<b>\$170,500.00</b>	<b>\$143,061.25</b>	<b>\$184,000.00</b>
<b>OPERATING EXPENSES:</b>				
Trash Disposal	77,514.45	99,000.00	46,876.80	108,975.00
<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$77,514.45</b>	<b>\$99,000.00</b>	<b>\$46,876.80</b>	<b>\$108,975.00</b>
<b>GENERAL &amp; ADMINISTRATIVE:</b>				
Legal	150.00	6,000.00	140.39	6,000.00
Design Review Expense	22,800.00	22,000.00	16,425.00	22,000.00
Audit/Tax Return	295.00	825.00	295.00	825.00
Insurance	1,391.00	4,000.00	1,573.00	4,000.00
General Administration	2,929.45	6,725.00	1,135.91	8,000.00
Management Fee	23,925.00	31,950.00	18,260.00	34,200.00
Bank/Coupons	71.67	0.00	0.00	0.00
<b>SUBTOTAL GEN. &amp; ADMIN</b>	<b>\$51,562.12</b>	<b>\$71,500.00</b>	<b>\$37,829.30</b>	<b>\$75,025.00</b>
<b>TOTAL EXPENSES:</b>	<b>\$129,076.57</b>	<b>\$170,500.00</b>	<b>\$84,706.10</b>	<b>\$184,000.00</b>
Curret Year Net Income/Loss	\$19,102.77	\$0.00	\$58,355.15	\$0.00
Assessment		\$180.00 Annually		\$180.00 Annually