

## Solterra Home Owners Association, Inc.

Account	Description	2022 Actual	2023 Budget	2023 Actual 8-31-2023	2024 Budget
Home Count			1200		1258
<b>Operating Accounts</b>					
<b>Income Accounts</b>					
<b>ASSESSMENTS</b>					
	Homeowner Assessment	\$228,153.53	\$228,000.00	\$234,296.08	\$239,020.00
<b>FEES AND OTHER INCOME</b>					
	Design Review Income	\$10,000.00	\$8,000.00	\$9,150.00	\$8,000.00
	Legal Income	\$465.00	\$0.00	\$762.00	
	Late Fee Income	\$2,300.00	\$0.00	\$1,810.00	
	Interest Income - Operating	\$75.00	\$0.00	\$302.39	
	Working Capital Income	\$480.00	\$400.00	\$1,080.00	
	Miscellaneous Income	\$480.00	\$0.00	-\$435.00	
	Carryover		20,740.00		\$75,155.00
<b>Income Accounts Total</b>		<b>\$241,953.53</b>	<b>\$257,140.00</b>	<b>\$246,965.47</b>	<b>\$322,175.00</b>
<b>Expense Accounts</b>					
<b>UTILITIES</b>					
	Trash Removal	\$155,892.27	\$172,800.00	\$124,898.00	\$215,575.00
<b>GENERAL &amp; ADMINISTRATIVE</b>					
	Legal/Accounting	\$2,130.00	\$7,000.00	\$6,597.00	\$9,000.00
	Design Review Expense	\$10,419.15	\$8,000.00	\$8,125.00	\$8,000.00
	Audit/Income Tax	\$300.00	\$300.00	\$300.00	\$500.00
	Insurance	\$1,750.00	\$2,000.00	\$235.73	\$9,000.00
	General Administration	\$9,589.17	\$16,000.00	\$7,268.65	\$17,000.00
	Management Fees	\$51,707.90	\$57,600.00	\$39,343.50	\$63,100.00
	Bank Charges / Coupons	\$0.00	\$0.00	\$0.00	\$0.00
<b>Expense Accounts Total</b>		<b>\$231,788.49</b>	<b>\$263,700.00</b>	<b>\$186,767.88</b>	<b>\$322,175.00</b>
<b>Operating Accounts Net</b>		<b>\$10,165.04</b>	<b>-\$6,560.00</b>	<b>\$60,197.59</b>	<b>\$0.00</b>
	HOMEOWNER ASSESSMENT DUE JAN 1, 2024				\$190.00